

Proposed Resolution

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Title of Resolution: The Arizona Democratic Party Supports the Predatory Debt Collection Protection Act petition drive

Resolution submitted by: Lisa Olson

Individuals: Iain Hamp, Shelly Gordon-Gray, Alison Porter, Janet Hamlin, Crystal Carillo

Reason for Resolution: To express support for the Predatory Debt Collection Protection Act petition drive

Proposed Resolution

Whereas, a chronic disease or sudden medical emergency can cost families tens of thousands of dollars out-of-pocket even with insurance, and people with paid medical coverage can find themselves faced with unexpected medical debt, and 18% of Arizonans have medical bills that are past due, and more than two thirds of all bankruptcies are tied to debt from healthcare costs, and interest rates as high as 10% can be applied, annually to that debt,

Whereas, the current homestead exemption law only protects homes valued up to \$250,000 from being repossessed by predatory debt collectors while the median home value in Arizona is \$329,496 (as of March 2021), and

Whereas, Arizona communities and the economy are strengthened when we keep families in their homes and able to travel to and from work in a family vehicle, and no one should have to worry about losing their home, car, or other assets because of a medical emergency or chronic illness, and

Whereas, according to the Arizona Democratic Party platform, “accessible, affordable, and high quality health care for all is paramount to Arizona’s security.”

Therefore, be it Resolved, the Arizona Democratic Party strongly supports the Predatory Debt Collection Protection Act petition drive and be it further Resolved, the Arizona Democratic Party endorse the passage of the Predatory Debt Collection Protection Act, and encourage its members, elected officials, and candidates to do the same.